

February 14, 2022

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Kala Ghoda, Fort Mumbai-400001

Dear Sir,

Sub: <u>Submission of Unaudited Standalone Financial Results for the quarter ended</u> <u>31st December, 2021 pursuant to Regulation 52 of the SEBI (Listing Obligations</u> <u>and Disclosure Requirements) Regulations, 2015.</u>

Pursuant to the provisions of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("The Listing Regulations"), we hereby submit:

- The Unaudited Standalone Financial Results for the quarter ended 31st December, 2021 along with the Statement of disclosures as required under Regulation 52(4) of the Listing Regulations;
- Limited review report by the statutory auditors on unaudited Standalone Financial Results for the quarter ended 31st December, 2021 under Regulation 52 of the Listing Regulations;

The meeting of Board of Directors was commenced on 4:00 P.M and concluded at 4:40 P.M.

We request you to kindly place the same on record.

Thanking you

Yours faithfully For **Trust Investment Advisors Private Limited**

Nipa Utpa Sheth

Nipa Sheth Director DIN: 00081064

Encl: as above

TRUST INVESTMENT ADVISORS PVT. LTD.

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Chartered Accountant

Sanjay Patel B.Com., FCA

Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors Trust Investment Advisors Private Limited

We have reviewed the accompanying statement of unaudited financial results of **Trust Investment Advisors Private Limited** for the quarter ended and the period ended 31st December, 2021.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sanjay Patel & Associates Chartered Accountants

Firm's registration number: 116169W

CA Sanjay Patel Proprietor Membership Number: 100708

Date : 14-02-2022 Place : Mumbai

UDIN: 22100708ACAAKT8983



Trust Investment Advisors Private Limited Statement of Financial Results for the period ended December 31, 2021.

Sr.		Quarter ended	Period ended	Year ended	
No.	Particulars	December 31, 2021	December 31, 2021	March 31, 2021	
		Unaudited	Unaudited	Audited	
Ι	Revenue from Operations				
	Fees and Commission Income	2,702.19	5,941.87	2,381.9	
	Net Gain / Loss on Fair Value change of Debt Securities	2,816.86	4,424.49	10,164.8	
	Total Revenue from Operations	5,519.06	10,366.35	12,546.7	
Π	Other Income	283.68	3,030.81	1,695.1	
III	Total Income [I + II]	5,802.74	13,397.17	14,241.9	
IV	Expenses				
	Finance Costs	1,694.02	4,556.96	5,867.7	
	Impairment on Financial Instruments	(7.68)	37.63	(113.2	
	Employee Benefits Expenses	824.54	2,178.89	2,202.2	
	Depreciation, Amortization and Impairment	39.00	118.99	146.5	
	Other Expenses	501.57	1,157.07	1,911.	
	Total Expenses	3,051.45	8,049.54	10,014.	
V	Profit / (Loss) before Exceptional Items and Tax [III-IV]	2,751.28	5,347.62	4,227.	
VI	Exceptional Items	-	-	-	
VII	Profit / (Loss) before Tax [V-VI]	2,751.28	5,347.62	4,227.	
VIII	Tax Expenses				
	Current Tax	249.00	670.00	400.0	
	Deferred Tax Liability / (Assets)	255.47	257.86	(244.8	
	Short/ (excess) provision of earlier years	-	-	-	
IX	Profit / (Loss) for the period from Continuing Operations [VII-VIII]	2,246.81	4,419.76	4,072.2	
x	Profit / (Loss) for the period	2,246.81	4,419.76	4,072.2	
XI	Other Comprehensive Income				
	Items that will not be reclassified to Profit or Loss	-	-	(3.8	
	Income Tax relating to items that will not be reclassified to profit or loss	-	-	0.9	
	Total of Other Comprehensive Income	-	-	(2.8	
XII	Total Comprehensive Income for the period [X+XI]	2,246.81	4,419.76	4,069.	
XIII	Earnings per Equity Share (For Continuing Operations)				
	Basic	34.57	68.00	62.	
	Diluted	34.57	68.00	62.	

disclosure for corresponding quarter and period results ending December 31, 2020.

b) The listed non-convertible debentures were issued during November 2021, hence disclosure of corresponding quarter ending September 30, 2021 has not been provided.

For Sanjay Patel and Associates Chartered Accountants Firm Regn No.: 116169W

Sanjay Patel

CA Sanjay Patel Proprietor Membership No. : 100708

Place: Mumbai Date: Februrary 14, 2022 For and on behalf of the Board of Directors Trust Investment Advisors Private Limited

Nipa Utpal Sheth

> Nipa Sheth Director DIN: 00081064

Place: Mumbai Date: Februrary 14, 2022

Statement referred to in Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (December 31, 2021)

Sr. No.	Particulars	Disclosures
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a)	Credit rating and change in credit rating(if any)	CARE A1+ , Acuite A1+
b)	Asset Cover available, in case of non-convertible debt securities	Available
b) c)	Debt-equity ratio	Available 1.40
c)		1.40
d)	Previous due date for the payment of interest/ dividend for non convertible redeemable preference shares /repayment of principal of non-convertible preference shares /repayment of	Not Applicable as Listed NCD was issued during November 2021.
u)	principal of non-convertible preference shares/non-convertible debt securities and whether the same has been paid of not	ISIN No. INE723X07075
e)	Next due date for the payment of interest / dividend of non-convertible preference shares or non-convertible debt- securities/principal along with the amount of interest / dividend of non-convertible preference shares or non-convertible- debt securities payable and the redemption amount	Interest - 30/11/2022 (Rs. 2,13,08,219)
f)	Debt Service Coverage Ratio	3.75
g)	Interest Service Coverage Ratio	2.20
h)	Outstanding Non-cumulative redeemable preference shares(quantity and value)	NA
(i)	Capital Redemption Reserve/Debenture Redemption Reserve	414.04
(j)	Net Worth	39,180.12
(k)	Net profit after tax/(loss)	4,419.76
(I)	Earnings Per Share	68.00
(m)	Current ratio	1.43
(n)	Long term Debt to Working Capital	0.39
(o)	Bad Debts to Account Receivable ratio	-
(p)	Current Liability ratio	0.59
(q)	Total Debts to Total Assets	0.68
(r)	Debtors Turnover	-
(s)	Inventory Turnover	NA
(t)	Operating Margin (%)	23%
(u)	Net Profit Margin (%)	33%

Disclosure referred to in Regulation 54(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (December 31, 2021)

Sr. No	Particulars	Disclosures	
1	The extent and nature of security created and maintained with respect to its secured listed non-convertible debentures	Please refer Annexure -A" for the details	

On behalf of Board of Directors Trust Investment Advisors Private Limited



Nipa Sheth Director DIN: 00081064

Place: Mumbai Date: 14.02.2022

Annexure	-	А
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Sr. No	ISIN	Outstanding	Minimum	Cover Maintained	Nature of Securities Created
1	INE723X07075	25.00	1.10	1.10	Exclusive hypothecation / pledge over identified debt investments and / or current assets (receivables & cash)

Details of nature of security created and maintained with respect to secured listed non-convertible debt securities issued by the Company