



**TRUST**  
In Partnership. With Trust.

Date: 14.08.2023

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Kala Ghoda, Fort  
Mumbai-400001

Dear Sir,

**Sub: Statement of Material Deviation for the quarter ended 30<sup>th</sup> June, 2023 pursuant to Regulation 52(7) and 52 (7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to the provisions of Regulation 52(7) and Regulation 52 (7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**The Listing Regulations**”), it is hereby confirm that the proceeds of the issue of the Non-Convertible Debentures (“**NCDs**”) issued by the Company have been solely and fully utilized for the object stated in offer document and that there is no material deviation in the use of proceeds of the issue of the said NCDs for the object stated in the offer document as on date.

Pursuant SEBI Circular: SEBI/HO/DDHS/DDHS\_Div1/P/CIR/2022/0000000103, **Annexure-A**, indicates a statement of utilization of issue proceeds and deviation/ variation in use of Issue proceeds as placed before the Board.

We request you to kindly place the same on record.

Thanking you

Yours faithfully  
For Trust Investment Advisors Private Limited

**Brijmohan Bohra**  
Compliance Officer



Encl: as above

**TRUST INVESTMENT ADVISORS PVT. LTD.**

Corporate Office: 1101, Naman Centre, BKC, Bandra (E), Mumbai – 400051 | Phone: +91 22 4084 5000 | Fax: +91 22 4084 5007, 4084 5066  
Regd. Office: 109/110, Balarama, BKC, Bandra (E), Mumbai – 400051 | info@trustgroup.in | www.trustgroup.in

CIN: U67190MH2006PTC162464; SEBI Portfolio Manager Reg: INP000001843; SEBI Merchant Banking Reg: INM000011120



**TRUST**  
In Partnership. With Trust.

### Annexure-A

#### A. Statement of utilization of issue proceeds:

| Name of the Issuer                        | ISIN          | Mode of Fund Raising (Public issues/ Private placement) | Type of instrument | Date of raising funds           | Amount Raised | Funds utilized | Any deviation (Yes/ No) | If it is Yes, then specify the purpose of for which the funds were utilized | Remarks, if any |
|---|---------------|---|--------------------|---------------------------------|---------------|----------------|-------------------------|---|-----------------|
| 1   | 2             | 3   | 4                  | 5                               | 6             | 7              | 8                       | 9   | 10              |
| Trust Investment Advisors Private Limited | INE723 X07075 | Private placement                                       | NCD                | 30 <sup>th</sup> November, 2021 | Rs.25 Crores  | Rs.25 Crores   | No                      | NA  | NA              |
|   | INE723 X07083 | Private placement                                       | NCD                | 23 <sup>rd</sup> March, 2022    | Rs.60 Crores  | Rs.60 Crores   | No                      | NA  | NA              |
|   | INE723 X07109 | Private placement                                       | NCD                | 28 <sup>th</sup> July, 2022     | Rs. 25 Crores | Rs. 25 Crores  | No                      | NA  | NA              |
|   | INE723 X07133 | Private placement                                       | NCD                | 27 <sup>th</sup> October, 2022  | Rs. 30 Crores | Rs.30 Crores   | No                      | NA  | NA              |
|   | INE723 X07141 | Private placement                                       | NCD                | 06 <sup>th</sup> December, 2022 | Rs. 35 Crores | Rs.35 Crores   | No                      | NA  | NA              |
|   | INE723 X07166 | Private placement                                       | NCD                | 31 <sup>st</sup> January, 2023  | 85 Crores     | 85 Crores      | No                      | NA  | NA              |
|   | INE723 X07174 | Private placement                                       | NCD                | 29 <sup>th</sup> March,2023     | 175 Crores    | 175 Crores     | No                      | NA  | NA              |

#### B. Statement of deviation/ variation in use of Issue proceeds:

| Particulars           | NCD- 25 Crores (Listed)                   | Series III - 2021-22                      | Series I - 2022-23                        | Series IV - 2022-23                       | Series V - 2022-23                        | Series VII - 2022-23                      | Series VIII - 2022-23                     |
|-----------------------|---|---|---|---|---|---|---|
| Name of listed entity | Trust Investment Advisors Private Limited | Trust Investment Advisors Private Limited | Trust Investment Advisors Private Limited | Trust Investment Advisors Private Limited | Trust Investment Advisors Private Limited | Trust Investment Advisors Private Limited | Trust Investment Advisors Private Limited |
| Mode of fund raising  | Private Placement                         | Private Placement                         | Private Placement                         | Private Placement                         | Private Placement                         | Private Placement                         | Private Placement                         |
| Type of instrument    | Non-Convertible Debentures                | Non-Convertible Debentures                | Non-Convertible Debentures                | Non-Convertible Debentures                | Non-Convertible Debentures                | Non-Convertible Debentures                | Non-Convertible Debentures                |

### **TRUST INVESTMENT ADVISORS PVT. LTD.**

Corporate Office: 1101, Naman Centre, BKC, Bandra (E), Mumbai – 400051 | Phone: +91 22 4084 5000 | Fax: +91 22 4084 5007, 4084 5066

Regd. Office: 109/110, Balarama, BKC, Bandra (E), Mumbai – 400051 | info@trustgroup.in | www.trustgroup.in

CIN: U67190MH2006PTC162464; SEBI Portfolio Manager Reg: INP000001843; SEBI Merchant Banking Reg: INM000011120

**TRUST**

In Partnership. With Trust.

|  |                                 |                              |                             |                                |                                 |                                |                              |
|--|---------------------------------|------------------------------|-----------------------------|--------------------------------|---------------------------------|--------------------------------|------------------------------|
| <b>Date of raising funds</b>   | 30 <sup>th</sup> November, 2021 | 23 <sup>rd</sup> March, 2022 | 28 <sup>th</sup> July, 2022 | 27 <sup>th</sup> October, 2022 | 06 <sup>th</sup> December, 2022 | 31 <sup>st</sup> January, 2023 | 29 <sup>th</sup> March, 2023 |
| <b>Amount raised</b>   | Rs.25 Crores                    | Rs.60 Crores                 | Rs.25 Crores                | Rs. 30 Crores                  | Rs. 35 Crores                   | Rs. 85 Crores                  | Rs. 175 Crores               |
| <b>Report filed for quarter ended</b>  | 30 <sup>th</sup> June, 2023     | 30 <sup>th</sup> June, 2023  | 30 <sup>th</sup> June, 2023 | 30 <sup>th</sup> June, 2023    | 30 <sup>th</sup> June, 2023     | 30 <sup>th</sup> June, 2023    | 30 <sup>th</sup> June, 2023  |
| <b>Is there a deviation/ variation in use of funds raised?</b>   | No                              | No                           | No                          | No                             | No                              | No                             | No                           |
| <b>Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?</b> | No                              | No                           | No                          | No                             | No                              | No                             | No                           |
| <b>If yes, details of the approval so required?</b>  | NA                              | NA                           | NA                          | NA                             | NA                              | NA                             | NA                           |
| <b>Date of approval</b>  | NA                              | NA                           | NA                          | NA                             | NA                              | NA                             | NA                           |
| <b>Explanation for the deviation/ variation</b>  | NA                              | NA                           | NA                          | NA                             | NA                              | NA                             | NA                           |
| <b>Comments of the audit</b>   | NA                              | NA                           | NA                          | NA                             | NA                              | NA                             | NA                           |

**TRUST INVESTMENT ADVISORS PVT. LTD.**

Corporate Office: 1101, Naman Centre, BKC, Bandra (E), Mumbai – 400051 | Phone: +91 22 4084 5000 | Fax: +91 22 4084 5007, 4084 5066

Regd. Office: 109/110, Balarama, BKC, Bandra (E), Mumbai – 400051 | info@trustgroup.in | www.trustgroup.in

CIN:U67190MH2006PTC162464; SEBI Portfolio Manager Reg: INP000001843; SEBI Merchant Banking Reg: INM000011120



**TRUST**  
In Partnership. With Trust.

|  |    |    |    |    |    |    |    |
|--|----|----|----|----|----|----|----|
| <b>commit<br/>tee<br/>after<br/>review</b>   |    |    |    |    |    |    |    |
| <b>Comments of the auditors, if any</b>  | NA | NA | NA | NA | NA | NA | NA |
| <b>Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:</b> |    |    |    |    |    |    |    |

| <b>Original object</b> | <b>Modified object, if any</b> | <b>Original allocation</b> | <b>Modified allocation, if any</b> | <b>Funds utilized</b> | <b>Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)</b> | <b>Remarks, if any</b> |
|------------------------|--------------------------------|----------------------------|------------------------------------|-----------------------|--|------------------------|
|                        |                                |                            |                                    |                       |  |                        |
| NA                     |                                |                            |                                    |                       |  |                        |

**Deviation could mean:**

- a. Deviation in the objects or purposes for which the funds have been raised.
- b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

**Name of signatory: Brijmohan Bohra**  
**Designation: Compliance Officer**  
**Date: 14.08.2023**

---

**TRUST INVESTMENT ADVISORS PVT. LTD.**

Corporate Office: 1101, Naman Centre, BKC, Bandra (E), Mumbai – 400051 | Phone: +91 22 4084 5000 | Fax: +91 22 4084 5007, 4084 5066  
Regd. Office: 109/110, Balarama, BKC, Bandra (E), Mumbai – 400051 | info@trustgroup.in | www.trustgroup.in

CIN: U67190MH2006PTC162464; SEBI Portfolio Manager Reg: INP000001843; SEBI Merchant Banking Reg: INM000011120